

# Central University of Himachal Pradesh

**Confidential**



**Minutes  
of  
44<sup>th</sup> Meeting of the Finance Committee  
held on 03.07.2025 at 10:30 AM  
Venue: Vice-Chancellor's Secretariat,  
Central University of Himachal Pradesh,  
Dharamshala (H.P.)**

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## Minutes of 44<sup>th</sup> Meeting of the Finance Committee

Held on 03.07.2025 at 10:30 AM

The 44<sup>th</sup> Meeting of the Finance Committee was held on 03.07.2025 at 10:30 AM. The following members were present in meeting: -

- |  |                        |
|--|------------------------|
| 1. Professor Sat Prakash Bansal<br>Vice- Chancellor  | Chairman               |
| 2. Prof. Deepak Raj Gupta<br>Nominee of the Court  | Member                 |
| 3. Prof. Nagesh Thakur<br>Nominee of the Executive Council   | Member                 |
| 4. Sh. Gian Chand Raita<br>Nominee of the Executive Council  | Member                 |
| 5. Dr. Deen Dayal Verma<br>Nominee of the Executive Council  | Member                 |
| 6. Sh. Vivek Kumar<br>Under Secretary (IFD)<br>Ministry of Education<br>(Nominee of Jt. Secretary & FA, MoE) | Ex-Officio Member      |
| 7. Dr. Mriganka Sekhar Sarma<br>Deputy Secretary (CU), UGC<br>(Nominee of Jt. Secretary (CU), UGC)           | Ex-Officio Member      |
| 8. Sh. Narinder Kumar<br>Former Finance Officer  | Special Invitee Member |
| 9. Sh. Om Parkash<br>Internal Audit Officer  | Special Invitee Member |
| 10. Prof. Suman Sharma<br>Finance Officer (I/C), CUHP  | Ex-Officio Secretary   |

Prof. Deepak Raj Gupta, Nominee of Court, Prof. Nagesh Thakur, Nominee of Executive Council, Sh. Gian Chand Raita, Nominee of the Executive Council, Dr. Deen Dayal Verma, Nominee of the Executive Council, Sh. Vivek Kumar, Under Secretary (IFD), Ministry of Education, Dr. Mriganka Sekhar Sarma, Deputy Secretary (CU), UGC, New Delhi and Sh. Narinder Kumar, Special Invitee (Former Finance Officer) attended the meeting through (Google Meet link <https://meet.google.com/zaj-nofz-dxt>).

At the outset, the Hon'ble Vice-Chancellor extended its warm welcome all the esteemed members of the Finance Committee and also apprised the Finance Committee that the Sh. Narinder Kumar, Former Finance Officer of the University has put his heart & soul to strengthen the Finance Section of the University. His endless efforts and devotion to the duties has resulted into sufficient funding to University to run its affairs. The Finance Committee acknowledge the contribution of Sh. Narinder Kumar as Finance Officer of the University with gratitude. Thereafter, the Hon'ble Vice-Chancellor directed the Finance Officer-cum-Member Secretary to present the Agenda Items. The item-wise details of discussion held and decisions taken are as under:-

<b>ITEMS FOR CONSIDERATION/RATIFICATION AND APPROVAL :</b>	
<b>Item No. 44.1</b>	<p><b>Confirmation of the minutes of the 43<sup>rd</sup> Meeting of the Finance Committee held on 12.03.2025 (Annexure – 44.1)</b></p> <p>The minutes of the 43<sup>rd</sup> Meeting of the Finance Committee held on 12.03.2025 were circulated for information of all Members vide E-mail dated 17.03.2025 and are placed at <b>Annexure 44.1</b> for kind perusal and confirmation of the Hon'ble Members.</p> <p><u><i>Comments of Ministry of Education (IFD) on Agenda Item 44.1 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 2<sup>nd</sup> July, 2025 through email dated 2<sup>nd</sup> July, 2025, quote "Subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission; the minutes may be confirmed".</i></u></p> <p><u><i>Comments of UGC, New Delhi on Agenda Item on Agenda Item 44.1 received through email dated 02<sup>nd</sup> July, 2025 vide letter No. 29-6/2017 (CU)/75994 dated 02<sup>nd</sup> July, 2025, quote "The Minutes may be confirmed, subject to strict compliance of the relevant statutory provisions of the University and the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission</i></u></p> <p><u><i>The observations of IFD &amp; CU-Bureau of Ministry of Education, if any, may also be considered while confirming the minutes".</i></u></p> <p><b><u>The Observations of MOE (IFD), MOE (CU Bureau) &amp; UGC noted and the minutes were confirmed.</u></b></p>
<b>Item No. 44.2</b>	<p><b>Action Taken Report on the decisions of the 43<sup>rd</sup> Meeting of the Finance Committee held on 12.03.2025 (Annexure-44.2).</b></p> <p>The report of action taken on the decisions of the 43<sup>rd</sup> Meeting of the Finance Committee held on 12.03.2025 is placed before the Committee as per <b>Annexure- 44.2</b> for kind perusal and confirmation of the Hon'ble members.</p> <p><u><i>Comments of Ministry of Education (IFD) on Agenda Item 44.2 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 2<sup>nd</sup> July, 2025 through email dated 2<sup>nd</sup> July, 2025, quote "Subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission; the minutes may be confirmed".</i></u></p>





	<p><u><b>Comments of UGC, New Delhi on Agenda Item on Agenda Item 44.2 received through email dated 02<sup>nd</sup> July, 2025 vide letter No. 29-6/2017 (CU)/75994 dated 02<sup>nd</sup> July, 2025, quote "The Minutes may be confirmed, subject to strict compliance of the relevant statutory provisions of the University and the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission</b></u></p> <p><u><b>The observations of IFD &amp; CU-Bureau of Ministry of Education, if any, may also be considered while confirming the minutes".</b></u></p> <p><u><b>The action taken report on the decisions of the 42<sup>nd</sup> Meeting of the Finance Committee noted &amp; approved.</b></u></p>
Item No. 44.3	<p><b>To place before the Finance Committee the Annual Accounts for the year 2024-25 (Annexure-44.3).</b></p> <p>The Annual Accounts for the year 2024-25 have been prepared as per provisions of Statutes 7(7)(c). The Annual Accounts so prepared are required to be laid before the Finance Committee for consideration and comments in terms of Statutes 17(7).</p> <p>The said Accounts have been prepared on accrual basis strictly as per the revised format of Accounts, guidelines and instructions issued by the Govt. of India, Ministry of Education vide their letter No. 29-4/2012-IFD dated 17<sup>th</sup> April, 2015.</p> <p><u><b>Comments of Ministry of Education (IFD) on Agenda Item 44.3 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 2<sup>nd</sup> July, 2025 through email dated 2<sup>nd</sup> July, 2025, quote "Subject to the condition that the preparation and presentation of Annual Accounts for the year 2024-25 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter No. 29-4/2012-IFD dated 17.04.2015, these accounts may be recommended for approval. Further, University should ensure that interest earned on the Government Grant is deposited back to the Government Account".</b></u></p> <p><u><b>Comments of UGC, New Delhi on Agenda Item on Agenda Item 44.3 received through email dated 02<sup>nd</sup> July, 2025 vide letter No. 29-6/2017 (CU)/75994 dated 02<sup>nd</sup> July, 2025, quote "University has shown in Schedule-3(c) unutilized grant of Rs. 42,14,29,095/- (Rupees Forty Two Crore Fourteen Lakh Twenty Nine Thousand Ninety Five Only) as on 31.03.2025. The University may clarify whether it has been utilized within 7 days from 01.04.2025.</b></u></p> <p><u><b>University has shown in "Schedule-6 Investment Other" balance of Rs. 26,14,906/- in current account No. 1964201000544. The university may clarify whether this amount can be transferred to saving account.</b></u></p> <p><u><b>However, the Annual Accounts for the Financial Year 2024-2025 may be recommended for placing it before EC, subject to the condition that the Annual Accounts for the Financial Year 2024-25 have been prepared as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter No. 29-4/2012-IFD dated 17.04.2015".</b></u></p>

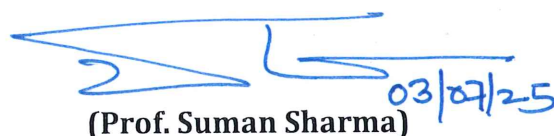


The Finance Committee deliberated upon the observations raised by the UGC, New Delhi about Schedules No. 3 (C) & 6. The Members were apprised that major part of these unutilized funds which pertained to Capital Advance given to CPWD for construction activities of CUHP at Dehra, the same shall be adjusted on receipt of Form-65 from CPWD.

As far as Schedules No. 6 is concerned, it is apprised that the Current Account No. 1964201000544 has been opened in view of additional notes under Clause-5 of MoU signed between Central University of Himachal Pradesh and Dr. Ambedkar Foundation, Ministry of Social Justice & Empowerment, Govt. of India. In view of position stated above the balance amount of Rs. 26,14,906/- could not be transferred to saving bank account.

The Finance Committee considered & approved the Annual Accounts for the Financial Year 2024-25 and further recommended for approval of the Executive Council so that these could be submitted to the CAG for Certification.

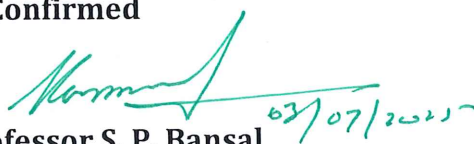
The meeting ended with a vote of Thanks to the Chair.



(Prof. Suman Sharma)

Finance Officer (I/C) & Ex-Officio Secretary

Confirmed



Professor S. P. Bansal  
Vice-Chancellor – Chairman